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Economics can help us answer these questions. Below, we've provided links to short articles that illustrate what economics is and how it connects to our everyday lives. Economics can be defined in a few ... What is Economics? Imagine you are a Martian arriving from outer space on planet Earth. After landing you start to observe earthlings engaging in the production and exchange of goods and services. Goods and ... WHAT IS ECONOMICS? Economics is the study of how we make choices in the face of scarcity and how those choices motivate behavior. THE FIELD OF ECONOMICS As individuals, families, and nations, we ... Mar 22, 2026 · Economics is a branch of social science focused on the production, distribution, and consumption of goods and services. Aug 20, 2023 · Economics is

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[1.1 What Is Economics, and Why Is It Important? - OpenStax](#)

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