

# Economics Grade 1notes

In the 20th century, English economist Lionel Robbins defined economics as “the science which studies human ... Economics is the study of how humans make decisions in the face of scarcity. These can be individual decisions, ... It has fields bordering on other areas, including economic geography, economic history, public choice, energy ... Mar 22, 2026 · Economics is a social science that studies how individuals, businesses, governments, and nations ... Trusted daily reporting and news analysis. Make sense of politics, economics, business and technology with articles, ...

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**1.1What Is Economics, and Why Is It Important? - OpenStax**

**Economics Defined With Types, Indicators, and Systems**

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