

# Economics In One Lesson Chapter Summaries

Mar 22, 2026 · Economics is a social science that studies how individuals, businesses, governments, and nations ... Economics is the study of how humans make decisions in the face of scarcity. These can be individual decisions, ... One of the fundamental principles of economics, described by Adam Smith in "The Wealth of Nations". Work can be ... In the 20th century, English economist Lionel Robbins defined economics as "the science which studies human behaviour ... It has fields bordering on other areas, including economic geography, economic history, public choice, energy ...

*Economics | Definition, History, Examples, Types, & Facts ...*  
[Economics - Wikipedia](#)

*1.1 What Is Economics, and Why Is It Important? - OpenStax*

**The A to Z of economics | The Economist**  
**Economics Defined With Types, Indicators, and Systems**

## Economics In One Lesson Chapter Summaries

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